

HARPURSVILLE CENTRAL SCHOOL



**Budget Adoption
for the
2020-2021 School Year
May 12, 2020**



TONIGHT'S TOPICS

- Budget goals
- Projected expenditures
- Projected revenues
 - State aid – Based on 2020-21 NYS Budget
 - Local revenue
 - “Other” revenue
- Summary – comparison of projected revenues and expenditures
- Next steps



BUDGET GOALS

- **Provide an instructional program that meets the educational needs of all students**
- **Maintain the elimination of structural deficits in our budgets**
- **Continue to operate with minimal or no use of reserves**
- **Promote the fiscal health and stability of the school district**
- **Incorporate a capital outlay project**



CAPITAL OUTLAY PROJECT

- **Fiscal Year 2020-21**
 - **5 air conditioning units at the High School**
 - **Classroom 101, Nurses Area 115, Library Storage 203A, Network Closet 205B, and Classroom 315**



PLANNED EXPENDITURES

Developed using:

- Current staff of record
- Known benefit rate changes
 - Moved Medicaid eligible people from the Medicare Supplemental Plan to a more cost effective Medicare Advantage Plan
- Known contractual costs/estimated contractual increases
- Known debt service payments
- BOCES services based on the Final Request for Services
- Historical and market trends; current year projections



WHAT'S CHANGED-EXPENDITURES

- Anticipated expenditures have **decreased by \$377,992** since April 20, 2020
- Instructional Salaries have **decreased by \$122,398** (moved a position to a grant as well as some PD funds)
- Contractual numbers have **decreased by \$36,000**. (updated some non-BOCES placements).
- BOCES budget **decreased by \$201,452** from the original budget based on anticipated services for 20-21. (Special Education numbers updated further).
- Benefits are **\$18,142 lower** due to the movement of some salary costs to grants.



PLANNED EXPENDITURES

EXPENDITURES	2019-2020 ORIGINAL BUDGET	2020-2021 Proposed Budget (5/12/20)	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
INSTRUCTIONAL SALARIES	\$ 4,676,297.00	\$ 4,762,977.00	1.85%	\$ 86,680.00
NON-INSTRUCTIONAL SALARIES	\$ 1,814,401.00	\$ 1,926,883.00	6.20%	\$ 112,482.00
EQUIPMENT	\$ 197,919.00	\$ 42,750.00	-78.40%	(\$ 155,169.00)
CONTRACTUAL EXPENSES	\$ 1,755,086.00	\$ 1,734,725.00	-1.16%	\$20,361.00
MATERIALS AND SUPPLIES	\$ 449,710.00	\$ 473,110.00	5.20%	\$ 23,400.00
BOCES	\$ 4,475,500.00	\$ 4,381,381.00	-2.10%	(\$94,119 .00)
DEBT SERVICE	\$ 1,763,423.00	\$ 1,826,763.00	3.59%	\$ 63,340.00
BENEFITS	\$ 5,128,895.00	\$ 5,191,873.00	1.23%	\$ 62,978.00
TRANSFERS	\$ 50,000.00	\$ 150,000.00	200.00%	\$ 100,000.00
TOTAL	\$20,311,231.00	\$ 20,490,462.00	0.88%	\$ 179,231.00



PLANNED EXPENDITURES (benefits)

EXPENDITURES	2019-2020 ORIGINAL BUDGET	2020-2021 Proposed Budget (5/12/20)	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
STATE RETIREMENT--ERS	\$217,900	\$238,710	9.55%	\$20,810
TEACHER'S RETIREMENT--TRS	\$429,295	\$481,565	12.18%	\$52,270
SOCIAL SECURITY	\$514,900	\$543,898	5.63%	\$28,998
WORKERS COMPENSATION	\$110,000	\$70,000	-36.36%	(\$40,000)
UNEMPLOYMENT INSURANCE	\$30,000	\$30,000	0.00%	\$0
HEALTH & DENTAL INS	\$3,810,800	\$3,810,000	0.00%	\$0
OTHER BENEFITS	\$16,000	\$16,900	5.63%	\$900
TOTAL	\$5,128,895	\$5,191,873	1.23%	\$62,978



PLANNED REVENUES

Developed using:

- Tax levy limit calculation – Submitted 3/1/20
- NYS Budget 2020-21 for state aid
- Prior year trends/data for other revenues



PLANNED REVENUES

REVENUE	2019-2020 ORIGINAL BUDGET	2020-2021 Proposed Budget (5/12/20)	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
TAX LEVY	\$4,257,293	\$4,355,877	2.32%	\$98,584
OTHER REVENUE	\$756,755	\$627,423	(17.09%)	(129,332)
STATE AID	\$14,797,183	\$14,914,162	0.79%	\$116,979
APPROPRIATED RESERVES	\$0	\$0	0.00%	\$0
APPROPRIATED FUND BALANCE	\$500,000	\$593,000	18.60%	\$93,000
TOTAL REVENUE BUDGET	\$20,311,231	\$20,490,462	0.88%	\$179,231



PLANNED REVENUES

Tax Levy

REVENUE	2019-2020 ORIGINAL BUDGET	2020-20201 DRAFT BUDGET (4/20/20)	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
TAX LEVY	\$4,257,293	\$4,355,877	2.32%	\$98,584

NOTES:

- 2.32% is the maximum allowable limit under the tax cap law
 - The district would remain compliant under the law with this levy
- 1% change to the tax levy is approx. \$42,573



PLANNED REVENUES - “Other” Revenue

Revenue	2019-2020	2020-2021
Payments in lieu of taxes (PILOT)	\$10,017	\$10,547
Interest & Penalties on Real Prop Taxes	\$13,000	\$13,000
Day school tuition from other districts	\$15,000	\$15,000
Interest and earnings	\$15,000	\$0
Rental of real property (SUNY Broome)	\$29,000	\$0
Rental of real property (BOCES)	\$92,876	\$92,876
Sale of scrap	\$1,000	\$1,000
Refund of prior year expenses - BOCES	156,000	\$158,000
Refunds of prior years expenditures (Health Ins. & CPSE)	\$12,000	\$12,000
Other unclassified revenues	\$105,362	\$5,000
Other unclassified revenues-BOCES (after-school/enrich./sub reimburse)	\$257,500	\$245,000
Medicaid Assistance	\$50,000	\$75,000
Inter-fund Transfer from Debt Service (premium to offset debt)	\$0	\$0
TOTAL OTHER REVENUE	\$756,755	\$627,423



PLANNED REVENUES

“State Aid”

<u>Type of Aid</u>	<u>2019-20 ORIGINAL BUDGET</u>	<u>2020-2021 DRAFT BUDGET 2/12/20</u>	<u>2020-2021 DRAFT BUDGET 4/20/20</u>	
Foundation Aid	\$10,535,097	\$12,285,228	\$10,531,098	includes \$100,000 of community schools aid
Excess Cost Aid	\$448,000	\$434,000	\$459,000	
Building Aid	\$1,309,395	\$1,313,619	\$1,313,619	
Transportation Aid	\$1,155,558	\$1,200,000	\$1,164,000	
BOCES Aid	\$1,276,234	\$0	\$1,378,695	
Tuition Aid Handicapped	\$0	\$0	\$0	
Instructional Materials Aid	\$72,899	\$0	\$67,750	
TOTAL STATE AID	\$14,797,183	\$15,232,847	\$14,914,162	



SUMMARY...

Revenues	Expenditures	Budget Gap
\$20,490,462	\$20,490,462	\$0



NEXT STEPS

- **BOE approves the budget that will go to the voters**
- **Budget Hearing May 28, 2020 – 6 p.m.**
- **Budget Vote June 9, 2020 (budget vote is to be done via absentee ballots).**





THANK YOU!

