

Harpursville CSD Tax Levy Calculation



Presented To: Harpursville CSD
Presented On: February 22, 2016
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Tax Levy Limit Calculation – Questions

- Is there any allowable carryover since Harpursville did not levy the maximum in previous years?
 - No. Even though Harpursville did not levy up to the maximum allowable tax levy there is \$0 carryover. In order to generate allowable carryover the district must levy less than the tax levy limit which is the limit before exemptions are added back.
- What is the capital levy?
 - The capital levy, put simply, is the local share for any capital payments for facilities, buses, and equipment. Basically, it is the debt service payments for capital projects and buses less any state aid (building and transportation) the district receives related to those projects.

Step 1

- Prior Year Tax Levy

Step 2

- Tax Base Growth Factor

Step 3

- PILOTS 2015-16

Step 4

- Exclusions 2015-16 (Capital Levy & Torts)

Step 5

- ***Allowable Growth Factor***

Step 6

- Available Carryover

Step 7

- PILOTS 2016-17

Step 8

- Exclusions 2016-17 (Capital Levy, Pensions & Torts)

Result

- Maximum Allowable Levy within Tax Levy Limit

Harpursville Maximum Allowable Levy Limit

STEPS			
Step 1		Prior Tax Levy	\$ 3,744,285
Step 2	x	Tax Base Growth Factor	<u>1.00630</u>
			\$ 3,767,874
Step 3	+	PILOTS current year	\$ 7,273
Step 4	-	Exclusion: Capital Levy, current year	<u>\$ -0-</u>
			\$ 3,775,147
Step 5	x	Allowable Growth Factor	<u>0.12%</u>
			\$ 3,779,677
Step 6	+	Available Carryover	-0-
Step 7	-	PILOTS next year	<u>(\$ 8,840)</u>
		TAX LEVY LIMIT	\$ 3,770,837
Step 8	+	Exclusion: Capital Levy, next year	\$ 86,369
		MAXIMUM ALLOWABLE LEVY LIMIT	\$ 3,857,206

Maximum allowable tax levy limit

Maximum Tax Levy Increase without "Super Majority"	
2016-17 Maximum Allowable Tax Levy*	\$3,857,206
2015-16 Tax Levy	\$3,744,285
Maximum increase in Tax Levy to remain under Tax Levy Limit	\$ 112,921
Percentage Increase	3.02%

*Without voter approval in excess of 60%
Draft calculation, actual to be filed 3-1-16

Harpursville Variables impacting tax levy limit



Harpursville Variables impacting tax levy limit

- Tax Base Growth Factor
 - Increase of \$23,589
- Allowable Growth Factor
 - .12%
- Exclusion: Capital Levy
 - Increase of \$86,369

The change in the capital levy is the primary reason why Harpursville's levy limit is more than the allowable growth factor of 0.12%.

Recommendation

2016-17 Tax Levy

- Recommendation – district levy taxes up to the tax levy limit.