

HARPURSVILLE CENTRAL SCHOOL DISTRICT

Budget Adoption
For the
2021-22 School Year
April 19, 2021



Tonight's Topics

- Budget goals
- Projected expenditures
- Projected revenues
 - State aid – based on 2021-22 NYS Budget
 - Local revenue
 - “Other” revenue
- Summary – comparison of projected revenues and expenditures
- Next steps



Budget Goals

- Continue to navigate the fiscal unknowns of the COVID-19 pandemic
- Be mindful of current and future needs
- Provide an instructional program that meets the educational needs of all students
- Promote the fiscal health and stability of the school district



Proposed Capital Outlay Project

- **Fiscal Year 2021-22**
 - **5 Unit Ventilators at the Elementary School**
 - Music Room 201, Faculty Lounge 205, Kindergarten 206, Kindergarten 207, Kindergarten 208.



Planned Expenditures

Developed using:

- Current staff of record
- Known benefit rate changes
- Known contractual costs/estimated contractual increases
- Known debt service payments
- BOCES services based on the Final Request for Services
- Historical and market trends; current year projections



Planned Expenditures

EXPENDITURES	2020-21 ORIGINAL BUDGET	2021-2022 Proposed BUDGET 4/19/21	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
INSTRUCTIONAL SALARIES	\$4,762,977.00	\$4,911,068.00	3.11%	\$148,091.00
NON-INSTRUCTIONAL SALARIES	\$1,926,883.00	\$1,952,008.00	1.30%	\$25,125.00
EQUIPMENT	\$42,750.00	\$100,750.00	135.67%	\$58,000.00
CONTRACTUAL EXPENSES	\$1,734,725.00	\$1,736,100.00	0.08%	\$1,375.00
MATERIALS AND SUPPLIES	\$473,110.00	\$564,150.00	19.24%	\$91,040.00
BOCES	\$4,381,381.00	\$4,495,000.00	2.59%	\$113,619.00
DEBT SERVICE	\$1,826,763.00	\$2,587,876.00	41.66%	\$761,113.00
BENEFITS	\$5,191,873.00	\$5,295,469.00	2.00%	\$103,596.00
TRANSFERS	\$150,000.00	\$150,000.00	0.00%	\$0.00
TOTAL	\$20,490,462.00	\$21,792,421.00	6.35%	\$1,301,959.00

*Debt Service increase is due to a payment coming due for the current capital project. It is being offset by the receipt of state building aid in the revenue section (~93%).



Planned REVENUES

Developed using:

- Tax levy limit calculation – submitted 3/1/2021
- NYS 2021-22 Budget for state aid
- Prior year trends/data for other revenues



Key Points from the NYS 2021-22 Budget

- **Exclusive of federal funds, our STATE AID has increased \$1,220,431 from the Executive Proposal**
 - \$316,532 increase in foundation aid
 - \$792,548 restoration of a state aid cut (LDFA/Services Aid)
 - The rest is a change in the projected expense driven aids based on this year's expenditures
- **Available Federal Stimulus Funds - TOTAL: \$5,485,759**
 - CARES: \$465,626 (really should use next year; must be used by Sept 2022)
 - CRRSA: \$1,409,480 (use by Sept 2023) – will be recorded as a grant
 - ARP: \$3,610,653 (use by Sept 2024?, but has definite restrictions) – will be recorded as a grant



Planned REVENUES

REVENUE	2020-21 ORIGINAL BUDGET	2021-2022 Proposed BUDGET 4/19/21	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
TAX LEVY	\$4,355,877	\$4,480,868	2.87%	\$124,991
OTHER REVENUE	\$627,423	\$671,857	7.08%	\$44,434
STATE AID	\$14,914,162	\$16,139,696*	8.22%	\$1,225,534
APPROPRIATED RESERVES	\$0	\$0	0.00%	\$0
APPROPRIATED FUND BALANCE	\$593,000	\$500,000	-18.00%	(\$93,000)
TOTAL REVENUE BUDGET	\$20,490,462	\$21,792,421	6.35%	\$1,301,959

*A significant portion of the state aid increase is directly related to the increase in debt service that was referenced in a previous slide (i.e. state building aid)

*State Aid number includes carryforward Cares Act Funds.



Planned REVENUES Tax Levy

REVENUE	2020-2021 ORIGINAL BUDGET	2021-2022 DRAFT BUDGET (4/19/21)	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
TAX LEVY	\$4,355,877	\$4,480,868	2.87%	\$124,991

Notes:

- 2.87% is the maximum allowable limit under the tax cap law for Harpursville CSD in 2021-22.
 - The district would remain compliant under the law with this levy.
- 1% change to the tax levy is approximately \$43,558.



Planned REVENUES "State Aid"

<u>Type of Aid</u>	2020-21 ORIGINAL BUDGET	2021-2022 DRAFT BUDGET 2/10/21	2021-2022 Proposed BUDGET 4/19/21	
Foundation Aid	\$10,531,098	\$10,524,098	\$10,840,630	includes community schools aid
Excess Cost Aid	\$459,000	\$327,000	\$412,000	
State Funding Adjustment	\$0	(\$792,548)	\$0	
Building Aid	\$1,313,619	\$2,042,097	\$2,042,097	
Transportation Aid	\$1,164,000	\$1,065,000	\$1,091,000	
BOCES Aid	\$1,378,695	\$1,351,836	\$1,351,836	
Tuition Aid Handicapped	\$0	\$0	\$0	
Instructional Materials Aid	\$67,750	\$62,933	\$63,284	
Federal Stimulus Aid	\$0	\$1,409,480	\$338,849	Roll forward of Cares Act Funds
TOTAL STATE AID	\$14,914,162	\$15,989,896	\$16,139,696	



SUMMARY...

Revenues	Expenditures	Difference
\$21,792,421	\$21,792,421	\$0



Next steps

- May 5th – Budget Hearing
- May 18th – Budget Vote



Thank You!

