

# HARPURSVILLE CENTRAL SCHOOL DISTRICT

Budget Development for 2021-2022  
Based on the Legislative Proposal  
April 12, 2021



# Projected Expenditures

EXPENDITURES	2020-21 ORIGINAL BUDGET	2021-2022 DRAFT BUDGET 2/10/21	2021-2022 DRAFT BUDGET 4/12/21	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
INSTRUCTIONAL SALARIES	\$4,762,977.00	\$4,911,068.00	<b>\$4,911,068.00</b>	3.11%	\$148,091.00
NON-INSTRUCTIONAL SALARIES	\$1,926,883.00	\$1,921,026.00	<b>\$1,952,008.00</b>	1.30%	\$25,125.00
EQUIPMENT	\$42,750.00	\$45,750.00	<b>\$45,750.00</b>	7.02%	\$3,000.00
CONTRACTUAL EXPENSES	\$1,734,725.00	\$1,736,100.00	<b>\$1,736,100.00</b>	0.08%	\$1,375.00
MATERIALS AND SUPPLIES	\$473,110.00	\$464,150.00	<b>\$464,150.00</b>	-1.89%	(\$8,960.00)
BOCES	\$4,381,381.00	\$4,495,000.00	<b>\$4,495,000.00</b>	2.59%	\$113,619.00
DEBT SERVICE	\$1,826,763.00	\$2,587,876.00	<b>\$2,587,876.00</b>	41.66%	\$761,113.00
BENEFITS	\$5,191,873.00	\$5,293,099.00	<b>\$5,295,469.00</b>	2.00%	\$103,596.00
TRANSFERS	\$150,000.00	\$150,000.00	<b>\$150,000.00</b>	0.00%	\$0.00
<b>TOTAL</b>	<b>\$20,490,462.00</b>	<b>\$21,604,069.00</b>	<b>\$21,637,421.00</b>	<b>5.60%</b>	<b>\$1,146,959</b>

\*Debt Service increase is due to a payment coming due for the current capital project. It is being offset by the receipt of state building aid in the revenue section (~93%).



# Key Points

- **Exclusive of federal funds, our STATE AID has increased \$1,220,431 from the Executive Proposal**
  - \$316,532 increase in foundation aid
  - \$792,548 restoration of a state aid cut (LDFA/Services Aid)
  - The rest is a change in the projected expense driven aids based on this year's expenditures
- **Available Federal Stimulus Funds - TOTAL: \$5,485,759**
  - CARES: \$465,626 (really should use next year; must be used by Sept 2022)
  - CRRSA: \$1,409,480 (use by Sept 2023) – will be recorded as a grant
  - ARP: \$3,610,653 (use by Sept 2024?, but has definite restrictions) – will be recorded as a grant



# **PROJECTED REVENUES** **“State Aid”**

<u>Type of Aid</u>	2020-21 ORIGINAL BUDGET	2021-2022 DRAFT BUDGET 2/10/21	2021-2022 DRAFT BUDGET 4/12/21	
Foundation Aid	\$10,531,098	\$10,524,098	<b>\$10,840,630</b>	includes community schools aid
Excess Cost Aid	\$459,000	\$327,000	<b>\$412,000</b>	
State Funding Adjustment	\$0	(\$792,548)	<b>\$0</b>	
Building Aid	\$1,313,619	\$2,042,097	<b>\$2,042,097</b>	
Transportation Aid	\$1,164,000	\$1,065,000	<b>\$1,091,000</b>	
BOCES Aid	\$1,378,695	\$1,351,836	<b>\$1,351,836</b>	
Tuition Aid Handicapped	\$0	\$0	<b>\$0</b>	
Instructional Materials Aid	\$67,750	\$62,933	<b>\$63,284</b>	
Federal Stimulus Aid	\$0	\$1,409,480	<b>\$0</b>	
<b>TOTAL STATE AID</b>	<b>\$14,914,162</b>	<b>\$15,989,896</b>	<b>\$15,800,847</b>	



# Federal Cares Act Funds

Broome-Tioga BOCES CBO has confirmed that the Federal Cares Act funds can be shifted into the 2021-22 Fiscal year.

- This will allow us to defer the non-public funds to 21-22 but not to budget it in 21-22, knowing you would then defer an equal amount of next year's allocation to 22-23—helping to bridge a possible funding gap in 22-23.



**\$465,626**



# PROJECTED REVENUES

REVENUE	2020-21 ORIGINAL BUDGET	2021-2022 DRAFT BUDGET 2/10/21	2021-2022 DRAFT BUDGET 4/12/21	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
TAX LEVY	\$4,355,877	\$4,480,868	\$4,480,952	2.87%	\$125,075
OTHER REVENUE	\$627,423	\$671,857	\$671,857	7.08%	\$44,434
STATE AID	\$14,914,162	\$15,989,896	\$15,800,847	5.95%	\$886,685
APPROPRIATED RESERVES	\$0	\$0	\$0	0.00%	\$0
APPROPRIATED FUND BALANCE	\$593,000	\$500,000	\$500,000	-18.00%	(\$93,000)
<i>Federal CARES Act Funds</i>	<i>\$0</i>	<i>\$0</i>	<i>\$183,765</i>	<i>100.00%</i>	<i>\$183,765</i>
<b>TOTAL REVENUE BUDGET</b>	<b>\$20,490,462</b>	<b>\$21,642,621</b>	<b>\$21,637,421</b>	<b>4.70%</b>	<b>\$1,146,959</b>

in debt service that was referenced in a previous slide (i.e. state building aid)



## ***SUMMARY...***

<b>Revenues</b>	<b>Expenditures</b>	<b>Difference</b>
<b>\$21,637,421</b>	<b>\$21,637,421</b>	<b>\$0</b>

\*Balancing of the budget does include \$183,765 of Federal CARES Act money that was differed in 2020-21 to 2021-22. This money must be spent by September of 2022.



## *Next steps*

- April 19<sup>th</sup> – Present/Accept Final Budget
- May 5<sup>th</sup> – Budget Hearing
- May 18<sup>th</sup> – Budget Vote





**Thank You!**

