

HARPURSVILLE CENTRAL SCHOOL



Final Budget for 2017-2018
(update after approved State budget)

April 10, 2017

Tonight's Topics

- Budget goals
- Revenues
- Expenditures
- Summary comparison of revenues to expenditures
- Next Steps

BUDGET GOALS

- Provide an instructional program that meets the educational needs of all students and ensures all students are prepared for their future.
- Work to eliminate structural deficits in our budgets.
- Develop a budget that continues the district's work toward maintaining fiscal health and stability while honoring our responsibility to the district residents and providing our students with a sound education.

REVENUES

* based on state aid runs after approved state budget

REVENUE	2016-2017 ORIGINAL BUDGET	2017-2018 FINAL BUDGET	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
TAX LEVY	\$3,857,206	\$3,939,554	2.13%	\$82,348
OTHER REVENUE	\$1,150,909	\$836,851	-27.29%	(\$314,058)
STATE AID	\$14,358,044	\$14,349,184	-.06%	(\$8,860)
APPROPRIATED RESERVES	\$297,000	\$258,379	-13.00%	(\$38,621)
APPROPRIATED FUND BALANCE	\$700,000	\$500,000	-28.57%	(\$200,000)
TOTAL REVENUE BUDGET	\$20,363,159	\$19,883,968	-2.35%	(\$479,191)

REVENUES

Tax Levy

REVENUE	2016-2017 ORIGINAL BUDGET	2017-2018 DRAFT BUDGET	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
TAX LEVY	\$3,857,206	\$3,939,554	2.13%	\$82,348

NOTES:

- 2.13% is the maximum allowable limit under the tax cap law
 - Equates to \$15.84 increase on a \$50,000 home
- 1% change to the tax levy = \$38,572

REVENUES

What constitutes "Other Revenue"?

<u>Revenue</u>	<u>2016-2017</u>	<u>2017-2018</u>
Payments in lieu of taxes (PILOT)	\$8,840	\$9,012
Interest & Penalties on Real Prop Taxes	\$13,000	\$13,000
Day school tuition from other districts	\$15,000	\$15,000
Interest and earnings	\$2,000	\$2,000
Rental of real property (SUNY Broome)	\$29,000	\$29,000
Sale of scrap	\$1,000	\$1,000
Medicare D Reimbursement	\$5,000	\$0
Refund of prior year exp--BOCES	\$320,000	\$350,000
Refunds of prior years expenditures (Health Ins. & CPSE)	\$165,042	\$12,000
Other unclassified revenues	\$5,000	\$5,000
Other unclassified revenues-BOCES (after-school/enrich./sub reimburse)	\$380,000	\$263,050
Medicaid Assistance	\$20,000	\$20,000
Inter-fund Transfer from Debt Service (premium to offset debt)	\$187,027	\$117,789
TOTAL OTHER REVENUE	\$1,150,909	\$836,851

REVENUES

What is the breakdown in “State Aid”?

<u>Type of Aid</u>	<u>2016-2017</u>	<u>2017-2018</u>	
Foundation Aid	\$9,634,336	\$9,948,196	includes \$89,804 of community schools aid
GEA	\$0	\$0	
Excess Cost Aid	\$460,000	\$372,000	◇
Building Aid	\$1,745,506	\$1,506,751	◇
Transportation Aid	\$830,854	\$1,029,607	◇
BOCES Aid	\$1,431,135	\$1,412,007	◇
Tuition Aid	\$175,000	\$0	◇
Instructional Materials Aid	\$81,213	\$80,623	◇
TOTAL STATE AID	\$14,358,044	\$14,349,184	

PLANNED EXPENDITURES

EXPENDITURES	2016-2017 ORIGINAL BUDGET	2017-2018 FINAL BUDGET	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
INSTRUCTIONAL SALARIES	\$5,371,882	\$5,009,589	-6.74%	(\$362,293)
NON-INSTRUCTIONAL SALARIES	\$1,755,513	\$1,658,079	-5.55%	(\$97,434)
EQUIPMENT	\$35,250	\$32,150	-8.79%	(\$3,100)
CONTRACTUAL EXPENSES	\$1,494,683	\$1,499,365	0.31%	\$4,682
MATERIALS AND SUPPLIES	\$510,957	\$469,581	-8.10%	(\$41,376)
BOCES	\$4,209,280	\$4,350,656	3.36%	\$141,376
DEBT SERVICE	\$2,177,459	\$1,936,099	-11.08%	(\$241,360)
BENEFITS	\$4,776,136	\$4,883,449	2.25%	\$107,313
TRANSFERS	\$32,000	\$45,000	40.63%	\$13,000
TOTAL	\$20,363,159	\$19,883,968	-2.35%	(\$479,191)

- **INSTRUCTIONAL**
 - 2 retirements (tech & music; will replace TECH)
 - 1 resignation (will not replace)
 - 5 other positions eliminated (combination of admin (1) & teaching (4))
- **NON-INSTRUCTIONAL**
 - 2 retirements (LPN & bus driver; will replace with aide in HO & new driver)
 - 1 line reduction/elimination (student workers – after-school & summer maintenance)
- **CONTRACTUAL**
 - Private tuition reduction
 - Approx. 10% reduction in property and casualty insurance
 - Athletics savings
- **MATERIALS/SUPPLIES**
 - Savings based on known budget requests for next year (less than budgeted amt.)
- **BOCES**
 - FRS completed; may change based on things like staffing changes & student placements
- **BENEFITS**
 - Based on anticipated staffing changes

Summary...

Revenues	Expenditures	Budget Gap
\$19,883,968	\$19,883,968	\$0

Next Steps

May 1st – Budget will be available to district residents

May 8th – Budget Hearing

May 16th – Annual Budget Vote

THANK YOU!

I sincerely appreciate the time, thought, and input provided by everyone that participated in the budget development process. Thank you for your support!