

HARPURSVILLE CENTRAL SCHOOL



Budget Development for 2020-2021

Based on the Executive Proposal

March 11, 2020



TONIGHT'S TOPICS

- Budget goals
- Projected expenditures
- Projected revenues
 - State aid – based on Executive proposal
 - Local revenue
 - “Other” revenue
- Summary – comparison of projected revenues and expenditures
- Next steps



BUDGET GOALS

- **Provide an instructional program that meets the educational needs of all students**
- **Maintain the elimination of structural deficits in our budgets**
- **Continue to operate with minimal or no use of reserves**
- **Promote the fiscal health and stability of the school district**
- **Incorporate a capital outlay project**



PROJECTED EXPENDITURES

Developed using:

- Current staff of record
- Known benefit rate changes
 - Move Medicaid eligible people from the Medicare Supplemental Plan to a more cost effective Medicare Advantage Plan
- Known contractual costs/estimated contractual increases
- Known debt service payments
- BOCES services based on the Final Request for Services
- Historical and market trends; current year projections



PROJECTED EXPENDITURES

EXPENDITURES	2019-2020 ORIGINAL BUDGET	2020-2021 DRAFT BUDGET 3/11/20	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
INSTRUCTIONAL SALARIES	\$ 4,676,297.00	\$4,885,375.00	4.47%	\$ 209,078.00
NON-INSTRUCTIONAL SALARIES	\$ 1,814,401.00	1,915,654.00	5.58%	\$ 101,253.00
EQUIPMENT	\$ 197,919.00	\$ 69,000.00	-65.14%	(\$ 128,919.00)
CONTRACTUAL EXPENSES	\$ 1,755,086.00	\$ 1,746,125.00	-0.51%	(\$ 8,961.00)
MATERIALS AND SUPPLIES	\$ 449,710.00	\$ 473,110.00	5.20%	\$ 23,400.00
BOCES	\$ 4,475,500.00	\$ 4,582,833.00	2.40%	\$ 107,333.00
DEBT SERVICE	\$ 1,763,423.00	\$ 1,826,763.00	3.59%	\$ 63,340.00
BENEFITS	\$ 5,128,895.00	\$ 5,230,015.00	1.97%	\$ 101,120.00
TRANSFERS	\$ 50,000.00	\$ 150,000.00	200.00%	\$ 100,000.00
TOTAL	\$20,311,231.00	\$ 20,878,875.00	2.79%	\$ 567,644.00



PROJECTED EXPENDITURES (benefits)

EXPENDITURES	2019-2020 ORIGINAL BUDGET	2020-2021 DRAFT BUDGET (3/11/20)	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
STATE RETIREMENT--ERS	\$217,900	\$238,710	9.55%	\$20,810
TEACHER'S RETIREMENT--TRS	\$429,295	\$491,629	14.52%	\$62,334
SOCIAL SECURITY	\$514,900	\$551,976	7.20%	\$37,076
WORKERS COMPENSATION	\$110,000	\$90,000	-18.18%	(\$20,000)
UNEMPLOYMENT INSURANCE	\$30,000	\$30,000	0.00%	\$0
HEALTH & DENTAL INS	\$3,810,800	\$3,810,800	0.00%	\$0
OTHER BENEFITS	\$16,000	\$16,900	5.63%	\$900
TOTAL	\$5,128,895	\$5,230,015	1.97%	\$101,120



PROJECTED REVENUES

Developed using:

- Tax levy limit calculation – Submitted 3/1/20
- Executive proposal of state aid
- Prior year trends/data for other revenues



PROJECTED REVENUES

REVENUE	2019-2020 ORIGINAL BUDGET	2020-2021 DRAFT BUDGET (3/11/20)	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
TAX LEVY	\$4,257,293	\$4,355,877	2.32%	\$98,584
OTHER REVENUE	\$756,755	\$642,423	-15.11%	(114,332)
STATE AID	\$14,797,183	\$15,232,847	2.94%	\$435,664
APPROPRIATED RESERVES	\$0	\$0	0.00%	0
APPROPRIATED FUND BALANCE	\$500,000	\$593,000	18.60%	\$93,000
TOTAL REVENUE BUDGET	\$20,311,231	\$20,824,147	2.53%	\$512,916



PROJECTED REVENUES

Tax Levy

REVENUE	2019-2020 ORIGINAL BUDGET	2020-20201 DRAFT BUDGET (3/11/20)	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
TAX LEVY	\$4,257,293	\$4,355,877	2.32%	\$98,584

NOTES:

- 2.32% is the maximum allowable limit under the tax cap law
 - The district would remain compliant under the law with this levy
- 1% change to the tax levy is approx. \$42,573



PROJECTED REVENUES - “Other” Revenue

Revenue	2019-2020	2020-2021
Payments in lieu of taxes (PILOT)	\$10,017	\$10,547
Interest & Penalties on Real Prop Taxes	\$13,000	\$13,000
Day school tuition from other districts	\$15,000	\$15,000
Interest and earnings	\$15,000	\$15,000
Rental of real property (SUNY Broome)	\$29,000	\$0
Rental of real property (BOCES)	\$92,876	\$92,876
Sale of scrap	\$1,000	\$1,000
Refund of prior year expenses - BOCES	156,000	\$158,000
Refunds of prior years expenditures (Health Ins. & CPSE)	\$12,000	\$12,000
Other unclassified revenues	\$105,362	\$5,000
Other unclassified revenues-BOCES (after-school/enrich./sub reimburse)	\$257,500	\$245,000
Medicaid Assistance	\$50,000	\$75,000
Inter-fund Transfer from Debt Service (premium to offset debt)	\$0	\$0
TOTAL OTHER REVENUE	\$756,755	\$642,423



PROJECTED REVENUES

“State Aid”

<u>Type of Aid</u>	<u>2019-20</u>	<u>2020-2021</u>	
Foundation Aid	\$10,535,097	\$12,285,228	includes \$134,236 of community schools aid
Excess Cost Aid	\$448,000	\$434,000	
Building Aid	\$1,309,395	\$1,313,619	
Transportation Aid	\$1,155,558	\$1,200,000	
BOCES Aid	\$1,276,234	\$0	All have been combined into foundation Aid
Tuition Aid Handicapped	\$0	\$0	
Instructional Materials Aid	\$72,899	\$0	All have been combined into foundation Aid
TOTAL STATE AID	\$14,797,183	\$15,232,847	



SUMMARY...

Revenues	Expenditures	Budget Gap
\$20,824,147	\$20,878,875	(\$54,728)



NEXT STEPS

- **Anticipate the Legislative proposal for school funding**
- **April 2nd – Budget Workshop**
- **April 20th – Present/Accept Final Budget**





THANK YOU!

