

**2020-21 Property Tax Report Card**

**030501 - Harpursville Central School District**

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	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	20,311,231	20,490,462	0.88%
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	4,257,293	4,355,877	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	4,257,293	4,355,877	2.32%
F. Permissible Exclusions to the School Tax Levy Limit	231,432	263,534	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	4,025,861	4,092,343	
H. Total Proposed School Year Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	4,025,861	4,092,343	
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	0	0	
Public School Enrollment	686	686	0.00%
Consumer Price Index			1.81%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	3,040,731	3,409,593
Assigned Appropriated Fund Balance	500,000	593,000
Adjusted Unrestricted Fund Balance	733,810	777,013
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.61%	3.79%

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year
Capital	Capital Reserve	For the cost of any object or purpose for which bonds may be issued.	321,792	608,588	There is no intended use in 2020-21 to support the 2020-21 budget.
Repair	Reserve for Repairs	For the cost of repairs to capital improvements or equipment.	206,188	206,698	There is no intended use in 2020-21 to support the 2020-21 budget.
Workers' Compensation	NA	For self-insured Workers Compensation and benefits.	0	0	NA
Unemployment Insurance	Unemployment Insurance	For reimbursement to the State Unemployment Insurance Fund.	216,653	217,189	There is no intended use in 2020-2021 to support the 2020-2021 budget; however, this could be used in the event of mid-year reductions of state aid.
Reserve for Tax Reduction	NA	For the gradual use of the proceeds of the sale of school district real property.	0	0	NA
Mandatory Reserve for Debt Service	NA	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	0	0	NA
Insurance	Insurance Reserve	For liability, casualty, and other types of uninsured losses.	51,547	51,675	There is no intended use in 2020-21 to support the 2020-21 budget.
Property Loss	NA	To cover property loss.	0	0	NA
Liability	NA	To cover incurred liability claims.	0	0	NA
Tax Certiorari	NA	For tax certiorari settlements.	0	0	NA
Reserve for Insurance Recoveries	NA	For unexpended proceeds of insurance recoveries at the fiscal year end.	0	0	NA
Employee Benefit Accrued Liability	EBALR	For accrued 'employee benefits' due to employees upon termination of service.	1,221,020	1,224,040	There is no intended use in 2020-21 to support the 2020-21 budget.
Retirement Contribution	Retirement Contribution	For employer retirement contributions to the State and Local Employees' Retirement System	908,349	910,594	There is no intended use in 2020-2021 to support the 2020-2021 budget; however, this could be used in the event of mid-year reductions of state aid.
Reserve for Uncollected Taxes	NA	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal	0	0	NA
Other Reserve	Retirement Contribution Reserve Sub-Fund	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)	100,560	190,809	There is no intended use in 2020-2021 to support the 2020-2021 budget; however, this could be used in the event of mid-year reductions of state aid.

Note: Reserves with blue boxes will be allowed to add rows for multiple entries. Use a different name for each in the Reserve Name column.

\* Please refer to both NYSED's Guidance: [http://www.n12.nysed.gov/mgtser/accouting/docs/reserve\\_funds.pdf](http://www.n12.nysed.gov/mgtser/accouting/docs/reserve_funds.pdf) and OSC's Guidance: <http://osc.state.ny.us/localgov/pubs/loma/reservefunds.pdf> on Reserve Funds for further descriptions of the listed reserve funds.

\*\* Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2020-21. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.