

# **HARPURSVILLE CENTRAL SCHOOL**



**Budget Adoption  
for  
2019-2020 School Year  
April 23, 2019**



# TONIGHT'S TOPICS

- Budget goals
- Projected expenditures
- Projected revenues
  - State aid – Based on 2019-20 NYS Budget
  - Local revenue
  - “Other” revenue
- Summary – comparison of projected revenues and expenditures
- Next steps



# **BUDGET GOALS**

- **Provide an instructional program that meets the educational needs of all students**
- **Maintain the elimination of structural deficits in our budgets**
- **Continue to operate with minimal or no use of reserves**
- **Promote the fiscal health and stability of the school district**



# **PLANNED EXPENDITURES**

Developed using:

- Current staff of record
- Known benefit rate changes
- Known contractual costs/estimated contractual increases
- Known debt service payments
- BOCES services based on current year projections and anticipated services
- Historical and market trends; current year projections



# WHAT'S CHANGED-EXPENDITURES

- We are expecting an additional \$167,805 in expenses from the March 13, 2019 Board of Education Meeting.
- \$120,918.25 is related to the E-Rate discussion we had earlier in the year (Reflected in Equipment line). Now that we closed the gap, we can use some additional funds to offset what is not covered by E-Rate Revenue (\$100,362).
- \$41,886 was added to the Special Education tuition line (Reflected in Contractual line).
- \$5,000 was added to Interfund transfer to café (for CEP considerations in the High School) – Located in the transfers line).



# PLANNED EXPENDITURES

EXPENDITURES	2018-2019 ORIGINAL BUDGET	2019-2020 BUDGET 4/23/19	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
INSTRUCTIONAL SALARIES	\$4,657,285	<b>\$4,676,297</b>	0.41%	\$19,012
NON-INSTRUCTIONAL SALARIES	\$1,651,365	<b>\$1,814,401</b>	9.87%	\$163,036
EQUIPMENT	\$77,150	<b>*\$197,919</b>	156.54%	\$120,769
CONTRACTUAL EXPENSES	\$1,706,050	<b>\$1,755,086</b>	2.87%	\$49,036
MATERIALS AND SUPPLIES	\$448,060	<b>\$449,710</b>	0.37%	\$1,650
BOCES	\$4,356,889	<b>\$4,475,500</b>	2.72%	\$118,611
DEBT SERVICE	\$1,825,957	<b>\$1,763,423</b>	-3.42%	(\$62,534)
BENEFITS	\$4,915,787	<b>\$5,128,895</b>	4.34%	\$213,108
TRANSFERS	\$43,000	<b>\$50,000</b>	16.28%	\$7,000
<b>TOTAL</b>	<b>\$19,681,543</b>	<b>\$20,311,231</b>	<b>3.20%</b>	<b>\$629,688</b>

\*The \$120,769 raise is directly related to E-rate money and is offset by a revenue shown on slide 12.



# PLANNED EXPENDITURES (benefits)

EXPENDITURES	2018-2019 ORIGINAL BUDGET	2019-2020 BUDGET 4/23/19	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
STATE RETIREMENT--ERS	\$212,700	<b>\$217,900</b>	2.44%	\$5,200
TEACHER'S RETIREMENT--TRS	\$506,361	<b>\$429,295</b>	-15.22%	(\$77,066)
SOCIAL SECURITY WORKERS COMPENSATION	\$486,540	<b>\$514,900</b>	5.83%	\$28,360
UNEMPLOYMENT INSURANCE	\$110,000	<b>\$110,000</b>	0.00%	\$0
HEALTH & DENTAL INS	\$30,000	<b>\$30,000</b>	0.00%	\$0
OTHER BENEFITS	\$3,554,186	<b>\$3,810,800</b>	7.22%	\$256,614
TOTAL	\$16,000	<b>\$16,000</b>	0.00%	\$0
<b>TOTAL</b>	<b>\$4,915,787</b>	<b>\$5,128,895</b>	<b>4.34%</b>	<b>\$213,108</b>



# **PLANNED REVENUES**

Developed using:

- Tax levy limit calculation
- NYS Budget 2019-20 for state aid
- Prior year trends/data for other revenues
- Additional Revenue for E-rate (tied to expenditures)





# WHAT'S CHANGED-REVENUES

- We are expecting an additional \$192,086 in revenue from the March 13, 2019 Board of Education Meeting.
- We received our state aid runs and are expecting \$91,724 more in revenue from New York State.
- We are budgeting an additional \$100,362.15 in the Other unclassified revenue code. This money is directly tied to E-rate expenditure mentioned earlier.



# **PLANNED REVENUES**

<b>REVENUE</b>	<b>2018-2019 ORIGINAL BUDGET</b>	<b>2019-2020 BUDGET 4/23/19</b>	<b>% INCREASE BUDGET TO BUDGET</b>	<b>\$ INCREASE BUDGET TO BUDGET</b>
TAX LEVY	\$4,060,911	<b>\$4,257,293</b>	4.84%	\$196,382
OTHER REVENUE	\$694,971	<b>\$756,755</b>	8.89%	\$61,784
STATE AID	\$14,425,661	<b>\$14,797,183</b>	2.58%	\$371,522
APPROPRIATED RESERVES	\$0	<b>\$0</b>	0.00%	\$0
APPROPRIATED FUND BALANCE	\$500,000	<b>\$500,000</b>	0.00%	\$0
<b>TOTAL REVENUE BUDGET</b>	<b>\$19,681,543</b>	<b>\$20,311,231</b>	<b>3.20%</b>	<b>\$629,688</b>



# **PLANNED REVENUES**

## **Tax Levy**

<b>REVENUE</b>	<b>2018-2019 ORIGINAL BUDGET</b>	<b>2019-2020 BUDGET 4/23/19</b>	<b>% INCREASE BUDGET TO BUDGET</b>	<b>\$ INCREASE BUDGET TO BUDGET</b>
<b>TAX LEVY</b>	\$4,060,911	\$4,257,293	4.84%	\$196,382

**NOTES:**

- 4.84% is the maximum allowable limit under the tax cap law
  - The district would remain compliant under the law with this levy
- 1% change to the tax levy is approx. \$40,609
- \$36.50 Per \$50,000 home with out STAR and \$28.60 with STAR



# **PROJECTED REVENUES - “Other” Revenue**

<b>Revenue</b>	<b>2018-2019</b>	<b>2019-2020</b>
Payments in lieu of taxes (PILOT)	\$9,453	\$10,017
Interest & Penalties on Real Prop Taxes	\$13,000	\$13,000
Day school tuition from other districts	\$15,000	\$15,000
Interest and earnings	\$5,000	\$15,000
Rental of real property (SUNY Broome)	\$29,000	\$29,000
Rental of real property (BOCES)	\$0	\$92,876
Sale of scrap	\$1,000	\$1,000
Refund of prior year expenses - BOCES	\$190,000	\$156,000
Refunds of prior years expenditures (Health Ins. & CPSE)	\$12,000	\$12,000
Other unclassified revenues (E-Rate Impact)*	\$5,000	*\$105,362
Other unclassified revenues-BOCES (after-school/enrich./sub reimburse)	\$257,500	\$257,500
Medicaid Assistance	\$25,000	\$50,000
Inter-fund Transfer from Debt Service (premium to offset debt)	\$133,018	\$0
<b>TOTAL OTHER REVENUE</b>	<b>\$694,971</b>	<b>\$756,755</b>

\*The \$100,362 increase in other unclassified is directly related to E-rate money and is offset by an expenditure shown on slide 7.



# PROJECTED REVENUES

## “State Aid”

Type of Aid	2018-2019 ORIGINAL BUDGET	2019-2020 DRAFT BUDGET 4/23/19	
Foundation Aid	\$10,300,901	<b>\$10,535,097</b>	includes \$100,000 of community schools aid
Excess Cost Aid	\$366,000	<b>\$448,000</b>	
Building Aid	\$1,309,404	<b>\$1,309,395</b>	
Transportation Aid	\$1,088,713	<b>\$1,155,558</b>	
BOCES Aid	\$1,284,968	<b>\$1,276,234</b>	
Tuition Aid Handicapped	\$0	<b>\$0</b>	
Instructional Materials Aid	\$75,675	<b>\$72,899</b>	
<b>TOTAL STATE AID</b>	<b>\$14,425,661</b>	<b>\$14,797,183</b>	



# ***SUMMARY...***

<b>Revenues</b>	<b>Expenditures</b>	<b>Surplus/(Deficit)</b>
\$20,311,231	\$20,311,231	\$0



# ***NEXT STEPS***

- **May 1, 2019 Release public documents. These will be available in the District Office, WAO Office, High School Office and the Nineveh Public Library. They will also be on the website.**
- **May 8, 2019 Public Hearing**
- **May 21, 2019 Annual Meeting and Vote**





**THANK YOU!**

