

# HARPURSVILLE CENTRAL SCHOOL DISTRICT

Budget Development for 2021-2022  
Based on the Executive Proposal  
March 10, 2021



# Tonight's Topics

- Budget goals
- Projected expenditures
- Projected revenues
  - State aid – based on Executive proposal
  - Local revenue
  - “Other” revenue
- Summary – comparison of projected revenues and expenditures
- Next steps



# Budget Goals

- Continue to navigate the fiscal unknowns of the COVID-19 pandemic
- Be mindful of current and future needs
- Provide an instructional program that meets the educational needs of all students
- Promote the fiscal health and stability of the school district



# Proposed Capital Outlay Project

- **Fiscal Year 2021-22**
  - **5 Unit Ventilators at the Elementary School**
  - Music Room 201, Faculty Lounge 205, Kindergarten 206, Kindergarten 207, Kindergarten 208.



# Projected Expenditures

## Developed using:

- Current staff of record
- Known benefit rate changes
- Known contractual costs/estimated contractual increases
- Known debt service payments
- *Estimated* BOCES services based on current year projections
  - Using 2.6% growth on projected expenses
- Historical and market trends; current year projections



# Projected Expenditures

EXPENDITURES	2020-2021 ORIGINAL BUDGET	2021-2022 DRAFT BUDGET 3/10/21	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
INSTRUCTIONAL SALARIES	\$ 4,762,977	<b>\$4,911,068</b>	3.11%	\$ 148,091
NON-INSTRUCTIONAL SALARIES	\$ 1,926,883	<b>1,921,026</b>	-0.30%	(\$ 5,857)
EQUIPMENT	\$ 42,750	<b>\$ 45,750</b>	7.02%	\$ 3,000
CONTRACTUAL EXPENSES	\$ 1,734,725	<b>\$ 1,736,100</b>	0.08%	\$ 1,375
MATERIALS AND SUPPLIES	\$ 473,110	<b>\$ 464,150</b>	-1.89%	(\$ 8,960)
BOCES	\$ 4,381,381	<b>\$ 4,495,000</b>	2.59%	\$ 113,619
DEBT SERVICE*	\$ 1,826,763	<b>\$ 2,587,876</b>	41.66%	\$ 761,113
BENEFITS	\$ 5,191,873	<b>\$ 5,293,099</b>	1.95%	\$ 101,226
TRANSFERS	\$ 150,000	<b>\$ 150,000</b>	0.00%	\$ 0
<b>TOTAL</b>	<b>\$20,490,462</b>	<b>\$ 21,604,069</b>	<b>5.43%</b>	<b>\$ 1,113,607</b>

\*Debt Service increase is due to a payment coming due for the current capital project. It is being offset by the receipt of state building aid in the revenue section (~93%).



# Projected Expenditures (benefits)

EXPENDITURES	2020-2021 ORIGINAL BUDGET	2021-2022 DRAFT BUDGET (3/10/21)	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
STATE RETIREMENT--ERS	\$238,710	<b>\$266,407</b>	11.60%	\$27,697
TEACHER'S RETIREMENT--TRS	\$481,565	<b>\$510,574</b>	6.02%	\$29,009
SOCIAL SECURITY	\$543,898	<b>\$549,560</b>	1.04%	\$5,662
WORKERS COMPENSATION	\$70,000	<b>\$70,000</b>	0.00%	\$0
UNEMPLOYMENT INSURANCE	\$30,000	<b>\$30,000</b>	0.00%	\$0
HEALTH & DENTAL INS	\$3,810,800	<b>\$3,848,908</b>	1.00%	\$38,108
OTHER BENEFITS	\$16,900	<b>\$17,650</b>	4.44%	\$750
<b>TOTAL</b>	<b>\$5,191,873</b>	<b>\$5,293,099</b>	<b>1.95%</b>	<b>\$101,226</b>



# **PROJECTED REVENUES**

Developed using:

- Tax levy limit calculation
- Executive proposal of state aid
- Prior year trends/data for other revenues





# Federal Cares Act Funds

Broome-Tioga BOCES CBO has confirmed that the Federal Cares Act funds can be shifted into the 2021-22 Fiscal year.

- This will allow us to defer the non-public funds to 21-22 but not to budget it in 21-22, knowing you would then defer an equal amount of next year's allocation to 22-23—helping to bridge a possible funding gap in 22-23.



**\$472,186**



# PROJECTED REVENUES

REVENUE	2020-2021 ORIGINAL BUDGET	2021-2022 DRAFT BUDGET (3/10/21)	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
TAX LEVY	\$4,355,877	<b>\$4,480,868</b>	2.87%	\$124,991
OTHER REVENUE	\$627,423	<b>\$671,857</b>	7.08%	\$44,434
STATE AID*	\$14,914,162	<b>\$15,989,896</b>	7.21%	\$1,075,734
APPROPRIATED RESERVES	\$0	<b>\$0</b>	0.00%	\$0
APPROPRIATED FUND BALANCE	\$500,000	<b>\$500,000</b>	0.00%	\$0
APPROPRIATED FUND BALANCE – Capital Outlay	93,000	<b>\$0</b>	-100.00%	(\$93,000)
<b>TOTAL REVENUE BUDGET</b>	<b>\$20,490,462</b>	<b>\$21,642,621</b>	<b>5.62%</b>	<b>\$1,152,159</b>

\*A significant portion of the state aid increase is directly related to the increase in debt service that was referenced in a previous slide (i.e. state building aid)



# **PROJECTED REVENUES**

## **Tax Levy**

<b>REVENUE</b>	<b>2020-2021 ORIGINAL BUDGET</b>	<b>2021-2022 DRAFT BUDGET (3/10/21)</b>	<b>% INCREASE BUDGET TO BUDGET</b>	<b>\$ INCREASE BUDGET TO BUDGET</b>
<b>TAX LEVY</b>	<b>\$4,355,877</b>	<b>\$4,480,868</b>	<b>2.87%</b>	<b>\$124,991</b>



# PROJECTED REVENUES - “Other” Revenue

<u>Revenue</u>	<u>2020-21</u>	<u>2021-2022</u>
Payments in lieu of taxes (PILOT)	\$10,547	\$11,511
Interest & Penalties on Real Prop Taxes	\$13,000	\$13,000
Day school tuition from other districts	\$15,000	\$15,000
Interest and earnings	\$0	\$0
Rental of real property (SUNY Broome)	\$0	\$0
Rental of real property (BOCES)	\$92,876	\$92,876
Sale of scrap	\$1,000	\$1,000
Refund of prior year expenses - BOCES	158,000	\$138,000
Refunds of prior years expenditures (Health Ins. & CPSE)	\$12,000	\$12,000
Other unclassified revenues	\$5,000	\$5,000
Other unclassified revenues-BOCES (after-school/enrich./sub reimburse)	\$245,000	\$230,150
Medicaid Assistance	\$75,000	\$75,000
Inter-fund Transfer from Debt Service (premium to offset debt)	\$0	\$78,320
<b>TOTAL OTHER REVENUE</b>	<b>\$627,423</b>	<b>\$671,857</b>



# **PROJECTED REVENUES** **“State Aid”**

<u>Type of Aid</u>	<u>2020-2021</u>	<u>2021-2022</u>	
Foundation Aid	\$10,531,098	\$10,524,098	includes community schools aid
Excess Cost Aid	\$459,000	\$327,000	
Building Aid	\$1,313,619	\$2,042,097	
Transportation Aid	\$1,164,000	\$1,065,000	
BOCES Aid	\$1,378,695	\$1,351,836	
Tuition Aid Handicapped	\$0	\$0	
Instructional Materials Aid	\$67,750	\$62,933	
State Funding Adjustment		(\$792,548)	
Federal Stimulus Aid		\$1,409,480	
<b>TOTAL STATE AID</b>	<b>\$14,914,162</b>	<b>\$15,989,896</b>	



# **PROJECTED REVENUES**

## **“State Aid”- Less Building Aid/Stimulus Funds**

<u>Type of Aid</u>	<u>2020-2021</u>	<u>2021-2022</u>	
Foundation Aid	\$10,531,098	\$10,524,098	(\$7,000)
Excess Cost Aid	\$459,000	\$327,000	(\$132,000)
Transportation Aid	\$1,164,000	\$1,065,000	(\$99,000)
BOCES Aid	\$1,378,695	\$1,351,836	(\$26,859)
Tuition Aid Handicapped	\$0	\$0	\$0
Instructional Materials Aid	\$67,750	\$62,933	(\$4,817)
<b>TOTAL STATE AID</b>	<b>\$13,600,543</b>	<b>\$13,330,867</b>	<b>(\$269,676)</b>



## ***SUMMARY...***

<b>Revenues</b>	<b>Expenditures</b>	<b>Difference</b>
\$21,642,621	\$21,604,069	\$38,552



## *Next steps*

- Anticipate the Legislative proposal for school funding
- Complete the BOCES budget (currently a placeholder)
  - Using 2.6% growth on projected expenses
- April 12<sup>th</sup> – Present Revised Budget/BOCES Budget Refined
- April 19<sup>th</sup> – Present/Accept Final Budget
- May 5<sup>th</sup> – Budget Hearing
- May 18<sup>th</sup> – Budget Vote





**Thank You!**

